
Jupiter Asset Management Series plc

An umbrella type open-ended investment company with variable capital and segregated liability between sub-funds and incorporated with limited liability under the laws of Ireland with registered number 271517, authorised by the Central Bank on 10 October 1997 as a UCITS, pursuant to the UCITS Regulations.

This Supplement contains information relating specifically to the Jupiter Global Emerging Markets Focus Fund (the "**Fund**"), a sub-fund of Jupiter Asset Management Series plc (the "**Company**"), an open-ended umbrella fund with segregated liability between sub-funds.

This Supplement forms part of and should be read in the context of and in conjunction with the Prospectus for the Company dated 13 August 2025 (the "Prospectus").

Jupiter Global Emerging Markets Focus Fund

13 August 2025

Capitalised terms used herein shall have the meanings attributed to them in the Prospectus.

The Directors of the Company whose names appear in the Prospectus under the heading "**Management and Administration**" accept responsibility for the information contained in this Supplement and the Prospectus. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Supplement and in the Prospectus is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

An investment in any of the Fund should not constitute a substantial proportion of an investor's investment portfolio and may not be appropriate for all investors.

Shareholders of the Fund should note that all or a part of fees and expenses will be charged to the capital at a Fund or Share Class level. This will have the effect of lowering the capital value of your investment.

Investment Objective and Policies

The objective of the Fund is to seek to achieve asset growth through investment in a well-diversified portfolio of equity securities of issuers in the Emerging Markets or of issuers established outside of the Emerging Markets, which have a predominant proportion of their assets or business operations in the Emerging Markets ("**Emerging Market Issuers**") and which are listed, traded or dealt in on a Regulated Market worldwide. It is not proposed to concentrate investments in any one industry or sector. The Fund takes sustainability risk and ESG Characteristics (as defined below) into account as part of its selection process (as further described in section "**Sustainability Approach**" below).

For the purposes of this Supplement, "Emerging Markets" includes (i) those countries included in the MSCI Frontier Markets Index; (ii) those countries included in the MSCI Emerging Markets Index; and (iii) those countries listed by the World Bank as low, lower-middle or upper-middle income countries.

The Fund shall invest, in normal market circumstances, at least 80% of its Net Asset Value in ordinary shares or common stock, ADRs, GDRs, preference shares, ETFs and warrants, provided that any investment in warrants shall not comprise more than 5% of the Net Asset Value of the Fund. The underlying exposure from investing in warrants shall also not comprise more than 5% of the Net Asset Value of the Fund.

The Fund may invest its liquid assets or may invest up to one third of the Net Asset Value for temporary defensive purposes in short-term securities such as commercial paper, bankers' acceptances, certificates of deposit and government securities issued by an OECD member country or by any supranational entity provided that the foregoing securities are denominated in USD, subject to the investment restriction 2.1 of Schedule III in the Prospectus, are listed, traded or dealt in on a Regulated Market in an OECD member country and are rated Investment Grade or better.

The Fund may invest in and have direct access to certain eligible China A Shares listed on the Shanghai Stock Exchange and Shenzhen Stock Exchange via the Shanghai-Hong Kong Stock Connect (as further described in the sub-section headed "**Shanghai-Hong Kong Stock Connect**" below) and the Shenzhen-Hong Kong Stock Connect (as further described in the sub-section headed "**Shenzhen-Hong Kong Stock Connect**" below) (collectively, the "**Stock Connects**"). Exposure to China A Shares through the Stock Connects will not be more than 20% of the Fund's Net Asset Value.

The Fund may invest up to 5% of its Net Asset Value in open-ended collective investment schemes whose objective is to invest in any of the foregoing. Investment in collective investment schemes shall include both UCITS and alternative investment funds. In particular, any investment in open-ended alternative investment funds will be subject to Regulation 114(6) of the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations").

The Fund may invest up to 5% of its Net Asset Value in REITs listed, traded or dealt in on Regulated Markets worldwide.

The Fund may invest up to 10% of its Net Asset Value in equity securities of issuers which are not Emerging Market Issuers.

The Fund may employ investment techniques and instruments which may be exchange-traded or over-the-counter derivatives, such as futures (such as currency future contracts), options, options on futures, forward settled transactions, convertible securities, hybrid securities, structured notes, credit default swaps and swap agreements. Such derivative instruments may be used for (i) hedging purposes, (ii) efficient portfolio management, and/or (iii) investment purposes, subject to the conditions and within the limits from time to time laid down by the Central Bank. All exposure arising through the investment in financial derivative instruments will be covered by the underlying assets of the Fund. The Fund will use the commitment approach methodology to accurately measure, monitor and manage the "leverage" effect produced by the use of financial derivative instruments and for the calculation of its global exposure. As the Fund uses the commitment approach it must ensure that its global exposure does not exceed its total net asset value. The use of such financial derivative instruments will result in minimal leverage of up to 10% of the Net Asset Value of the Fund under the commitment approach. In using the

commitment approach for the calculation of global exposure, the Fund will convert each derivative position into the market value of an equivalent position in the underlying asset of that derivative.”

The Fund may use derivatives to acquire synthetic long and synthetic short positions over a variety of time periods (depending on current market conditions and the Investment Manager’s view relative to those conditions) in accordance with the requirements of the Central Bank. The expected range for the long and short positions the Fund may take is between 0% to 10% short exposures in combination with 0% to 10% long exposures.

The Fund is denominated in USD.

Investment Approach

The Fund is actively managed, which means the Investment Manager has freedom to select the investments in order to seek to achieve the investment objective of the Fund. In seeking to achieve its investment objective, the Fund aims to deliver a return, net of fees, greater than that of the MSCI EM (Emerging Markets) Index (the “**Index**”) with net dividends re-invested over rolling 3 year periods.

The Index represents the performance of the large and mid-cap segments of emerging markets globally.

The Investment Manager uses a bottom-up analysis to select the stocks and decide their relative weightings. Individual stock selection involves analysing a company’s financial statements and appraising the strength of a company’s competitive advantage. Country and sector allocations, may also be considered in the portfolio construction process, involving analysis of macro-economic factors and as well as political drivers.

The Index is a broad representation of the Fund’s investment universe. Although a large proportion of the Fund’s investments may be components of the Index, the Investment Manager does not seek to replicate the performance of the Index; it is seeking to deliver a return, net of fees, greater than the Index. In particular, the Fund may invest in companies which are not included in the Index and the stock selection and portfolio construction process, as set out above, mean that the number and weightings of the companies, industries, sectors and countries of the holdings of the Fund may diverge materially from the Index. Therefore, the risk and return profile of the Fund will likely be significantly different to that of the Index.

The Index is not designated for the purpose of attaining the environmental or social characteristics promoted by the Fund.

Sustainability Approach

The Fund promotes environmental and social characteristics on an ongoing basis within the scope of Article 8 of SFDR but does not have a sustainable investment objective. The environmental and social characteristics selected for the Fund include (i) the promotion of the transition to a low carbon economy in seeking to promote the goal of net zero greenhouse emissions by 2050 or sooner; and (ii) the upholding of responsibilities to people and planet in seeking compliance with the UN Global Compact Principles (together, the “**ESG Characteristics**”). Such ESG Characteristics may develop over time.

Certain binding exclusions are applied to the Fund in the furtherance of the foregoing ESG Characteristics. Further information about the foregoing and such environmental and social characteristics is available in the pre-contractual disclosures relating to the Fund set out in the Annex hereto.

A minimum of 75% of the Fund’s investments will be analysed using the Investment Manager’s ESG characteristics.

The integration of material sustainability risks is a fundamental part of the investment decision making process and risk management process and a crucial element to the generation of long-term returns. The active ownership approach considers material ESG factors (such as environmental, or social and governance considerations) and principal adverse impacts on sustainability factors, which strengthen the ability to assess risks and opportunities that drive long-term value. These measures are believed to

enhance investment decision making leading to better client outcomes by selecting companies that have greater alignment to security holder and stakeholder interests.

These risks are considered through the investment process and form part of the ongoing monitoring of portfolio companies. The Investment Manager will utilise a combination of any of the following to meet these goals or as indicators to measure attainment of ESG Characteristics:

- i) Primary research;
- ii) Company engagement;
- iii) Third party ESG risk data (including climate analysis and principal adverse impact data);
- iv) Proxy voting research;
- v) Direct and collaborative engagement with companies and other investors / industry bodies;
- vi) Commitment to responsible investment codes; and
- vii) Alignment with United Nations Global Compact Principles.

With the exception of the restrictions and minimum thresholds stated in the Sustainability Approach, there are no sustainability risk-related limits or ESG investment restrictions applicable to the Fund, save for such restrictions as may arise in line with regulatory requirements. Low ranking or negative third-party scores from third party ESG providers will not automatically prohibit investment, but these matters will be given due consideration through internal review. The Investment Manager retains the discretion to divest from or engage with a company when considering adverse sustainability risks or events. The above activities are conducted by the Investment Manager because it is responsible for the integration of sustainability risks within the investment decision-making process.

In the Investment Manager's view, the integration of material sustainability risks in the investment process informs investment decisions and contributes to stronger risk adjusted returns over the long-term. The assessment of the likely impacts of sustainability risks on returns involves both quantitative and qualitative judgments. The outcomes in accordance with Jupiter's Responsible Investment Policy can be realised in the short term or achieved over multiple periods. Impacts may also be influenced by market conditions.

Please refer to the sections of the Prospectus headed "**Environmental, Social and Governance ("ESG") Investment Risk**", "**Sustainability Risk**" and "**The Sustainable Finance Disclosure Regulation**" for further information.

Stock Connects

The Fund may invest in certain eligible China A Shares through the Stock Connects. The Shanghai-Hong Kong Stock Connect is a securities trading and clearing links program developed by Hong Kong Exchanges and Clearing Limited ("**HKEx**"), Shanghai Stock Exchange ("**SSE**") and China Securities Depository and Clearing Corporation Limited ("**ChinaClear**"). The Shenzhen-Hong Kong Stock Connect is a securities trading and clearing links program developed by the HKEx, the Shenzhen Stock Exchange ("**SZSE**") and ChinaClear. The aim of the Stock Connects is to achieve mutual stock market access between mainland China and Hong Kong.

The Shanghai-Hong Kong Stock Connect comprises a Northbound Shanghai Trading Link and a Southbound Hong Kong Trading Link. Under the Northbound Shanghai Trading Link, Hong Kong and overseas investors (including the Fund), through their Hong Kong brokers, sub-custodians and a securities trading service company established by the Stock Exchange of Hong Kong ("**SEHK**"), may be able to trade eligible China A Shares listed on the SSE ("**SSE securities**") by routing orders to SSE. Under the Southbound Hong Kong Trading Link under Shanghai-Hong Kong Stock Connect, investors in the PRC will be able to trade certain stocks listed on the SEHK.

The Shenzhen-Hong Kong Stock Connect comprises a Northbound Shenzhen Trading Link and a Southbound Hong Kong Trading Link. Under the Northbound Shenzhen Trading Link, Hong Kong and overseas investors (including the Fund), through their Hong Kong brokers, sub-custodians and a securities trading service company established by SEHK, may be able to trade eligible China A Shares listed on the SZSE ("**SZSE securities**") by routing orders to SZSE. Under the Southbound Hong Kong Trading Link under Shenzhen-Hong Kong Stock Connect, investors in the PRC will be able to trade certain stocks listed on the SEHK.

Eligible Securities

(i) The Shanghai-Hong Kong Stock Connect

Under the Shanghai-Hong Kong Stock Connect, the Fund, through the Hong Kong brokers, may trade certain eligible SSE securities. The eligible securities include (i) the constituent stocks of the SSE A Share Index that fulfil all of the relevant criteria at any half-yearly review, monthly review or DVR Stock¹ review, as the case may be; and (ii) the SSE-listed China A Shares that are not accepted for Northbound trading by virtue of (i) above but which have corresponding H-Shares accepted for listing and trading on the SEHK, provided that:

- (a) they are not traded on the SSE in currencies other than RMB; and
- (b) they are not under risk alert.

It is expected that the list of eligible securities will be subject to review and may change.

Investors eligible to trade shares that are listed on the Science and Technology Innovation Board of SSE under Northbound trading are limited to institutional professional investors.

(ii) The Shenzhen-Hong Kong Stock Connect

Under the Shenzhen-Hong Kong Stock Connect, the Fund, through the Hong Kong brokers, may trade certain eligible SZSE securities. The eligible securities include (i) SZSE-listed China A Shares that are constituent stocks of the SZSE Composite Index and fulfil all of the relevant criteria at any half-yearly review, monthly review or DVR Stock¹ review, as the case may be; and (ii) the SZSE-listed China A shares that are not accepted for Northbound trading by virtue of (i) above but which have corresponding H-Shares accepted for listing and trading on the SEHK, provided that:

- a) they are not traded on the SZSE in currencies other than RMB; and
- b) they are not under risk alert.

Investors eligible to trade shares that are listed on the ChiNext Board of SZSE under the Northbound Shenzhen Trading Link are limited to institutional professional investors as defined in the relevant Hong Kong rules and regulations.

It is expected that the list of eligible securities will be subject to review and may change.

The term “**China A Shares**” means domestic shares in the PRC incorporated companies listed on either the SSE or the Shenzhen Stock Exchange, the prices of which are quoted in RMB and which are available to such investors as approved by the China Securities Regulatory Commission.

In addition to those risk factors set out in relation to the PRC investment, a number of the key risks of investing in selective China A Shares listed on the SSE or the SZSE via the Stock Connects are set out in the section of the Prospectus entitled “**Risk Factors**”.

Profile of a Typical Investor

A typical investor has a long term investment horizon and is prepared to accept a moderate to high level of volatility. This is not a guide to the future volatility of the Fund and may move over time. Investors may also refer to the KIID and/or PRIIPs KID for the most up-to-date SRRI or SRI measurement of volatility.

Key Information for Buying and Selling

Base Currency
USD

¹ A stock with differentiated voting rights.

Business Day

In respect of the Fund, means a day (excluding Saturdays, Sundays and public holidays) on which retail banks are open for business in Dublin, London and the New York Stock Exchange is open for business in New York.

Dealing Day

Means in respect of the Fund every Business Day or such other days as the Directors may determine and provided that there shall be at least one Dealing Day each fortnight.

Initial Offer Period and Subscription Price

The Initial Offer Period for any Share Class in the Fund which is available but not yet launched will close on 18 December 2025. The Initial Offer Period in respect of any new Share Class may be shortened or extended by the Directors. The Central Bank will be notified in advance of any such extension if subscriptions for Shares have been received and otherwise on an annual basis. After closing of the Initial Offer Period Shares in the Fund will be issued at the Net Asset Value per Share.

The initial subscription price of each Share Class during the Initial Offer Period shall be, depending on the denomination of the Share Class, EUR 10.00, GBP 10.00, RMB 10.00, USD 10.00.

Share Classes

The Share Classes of the Fund are set out in the table below, as further described in the section of the Prospectus entitled "**Share Classes**":

Share Class	Accumulation	Hedged Accumulation	Income	Hedged Income	Management Fee as a percentage per annum of the Net Asset Value of each Share Class	Performance Fee
B (USD)	Yes	No	No	No	1.50%	No
C (USD)	Yes	No	No	No	1.50%	No
C2 (USD)	Yes	No	No	No	1.50%	No
I (EUR)	Yes	No	No	No	0.75%	No
I (GBP)	Yes	No	No	No	0.75%	No
I (USD)	Yes	No	No	No	0.75%	No
L (EUR)	Yes	Yes	No	No	1.50%	No
L (GBP)	Yes	No	No	No	1.50%	No
L (RMB)	No	Yes	No	Np	1.50%	No
L (USD)	Yes	No	No	No	1.50%	No
N (USD)	Yes	No	Yes	No	1.50%	No
P2 (EUR)	Yes	No	No	No	0.20%	Yes
P2 (GBP)	Yes	No	No	No	0.20%	Yes
P2 (USD)	Yes	No	No	No	0.20%	Yes
S (GBP)	Yes	No	No	No	1.00%	No
U1 (GBP)	Yes	No	Yes	No	0.675%	No
U2 (GBP)	Yes	No	Yes	No	0.60%	No

Class B Shares and Class C2 Shares, whether purchased before or after the Effective Date, will automatically convert into Shares in the corresponding Class L Shares upon the expiry of 4 years (Class

B Shares), or 2 years (Class C2 Shares) from the date of the initial subscription into the relevant Class B Shares or Class C2 Shares.

Class P2 Shares may be offered in certain limited circumstances to Institutional Investors or distributors and platforms who have separate fee arrangements with their clients, and who in the Investment Manager's reasonable opinion are able to subscribe an amount in excess of the investment minimum as set out below. The Fund does not intend to issue more than \$100,000,000 (or its currency equivalent) of Class P2 Shares, however the Directors may, in their sole and absolute discretion, increase this limit.

For details on the minimum initial investment, the minimum subsequent investment and the minimum holding applicable to the Share Classes, please refer to the section headed "**Subscription Procedures**" in the Prospectus.

Fees and Expenses

The Management Fees applicable to the Fund are set out above and should be read in conjunction with the detailed summary of each of the fees and expenses of the Fund and the Company set out in the section of the Prospectus headed "**Fees and Expenses**".

Shareholders of the Fund should note that all or a portion of Fees and Expenses in respect of Fund may be charged to capital at a Fund or Share Class level. As a result capital may be eroded and income may be achieved by foregoing the potential for future capital growth. Thus, on redemptions of holdings Shareholders of the Fund income share classes may not receive back the full amount invested due to capital reduction. It is recommended that Shareholders of the Fund seek advice in this regard. The rationale for providing for the payment of fees and expenses out of capital is to increase the level of income distributed for income class shareholders.

For further details on the subscription, repurchase, transfer or conversion of Shares in the Fund please refer to the section of the Prospectus headed "**Subscriptions, Repurchases and Dealings in Shares**".

Performance Fee

The Performance Fee is only applicable to the following share classes: Class P2 (USD) Accumulation, Class P2 (GBP) Accumulation and Class P2 (EUR) Accumulation.

The Performance Fee accrues and is taken into account in the calculation of the Net Asset Value per Share on a daily basis.

Performance Fees are payable on net realised and net unrealised gains and losses as at the end of each Performance Period of the Fund and as a result, Performance Fees may be paid on unrealised gains which may subsequently never be realised.

Performance Fees may be payable on net realised and net unrealised gains and losses attributable to both the performance of the Investment Manager and market movements in general.

The Performance Fees are calculated with reference to an adjusted average number of Shares in issue during the relevant Performance Period. The amount of Performance Fee payable in respect of each Share is a US Dollar amount equivalent to the opening Net Asset Value per Share on the first Business Day of the Performance Period of the Fund x Percentage Outperformance x 20% and is payable on the adjusted average number of Shares in issue during the Performance Period of the Fund. The adjusted average number of Shares takes account of repurchases, conversions and subscriptions occurring during the relevant Performance Period.

The following definitions are applicable to this section of the Supplement:

The "**Benchmark**" is the MSCI EM (Emerging Markets) Index with net dividends re-invested, where the Index valuation point shall be 12.00 noon. (Irish time). Ticker Code: NU724226

The “**Benchmark Performance**” in respect of a Performance Period of the Fund, the Benchmark Performance is the difference between the level of the Benchmark calculated at the Valuation Point on the last Business Day of the previous Performance Period of the Fund and the level of the Benchmark calculated at the Valuation Point on the last Business Day of the relevant Performance Period of the Fund, expressed as a percentage.

The “**Share Class Performance**” in respect of the first Performance Period of the Fund is the difference between the opening Net Asset Value per Share and the Net Asset Value per Share at the Valuation Point on the last Business Day of the Performance Period of the Fund, expressed as a percentage. For each Performance Period of the Fund thereafter, the Share Class Performance is the difference between the Net Asset Value per Share at the Valuation Point on the last Business Day of the previous Performance Period of the Fund and the Net Asset Value per Share at the Valuation Point on the last Business Day of the relevant Performance Period of the Fund, expressed as a percentage.

The “**Percentage Outperformance**” in respect of Performance Periods of the Fund where Share Class Performance is greater than Benchmark Performance is the arithmetical difference between Share Class Performance and Benchmark Performance, expressed as a percentage. In respect of Performance Periods of the Fund where Share Class Performance is less than Benchmark Performance, such underperformance, being the arithmetical difference between Share Class Performance and Benchmark Performance expressed in percentage points, will be carried forward and no Performance Fee will be payable in any subsequent Performance Period of the Fund unless Share Class Performance measured against Benchmark Performance has recovered any accumulated percentage underperformance for previous periods. In the Performance Period of the Fund in which any accumulated percentage underperformance is recovered, only that part of the Percentage Outperformance for such period as exceeds the accumulated percentage underperformance carried forward is taken into account for the purposes of calculating the performance fee payable for the Performance Period of the Fund.

Performance Fees may also be payable during a Performance Period of the Fund where there is a decline in the Net Asset Value per Share.

As outlined in the ‘Investment Approach’ section above, the Benchmark is consistent with the Fund’s investment strategy. Information on the Fund’s past performance measured against the Benchmark is included in the relevant KIID and/or PRIIPs KIID.

For all share classes, the Benchmark will be priced at the Benchmark valuation point according to the Benchmark provider’s pricing methodology. The exchange rates used in calculating the net asset values for all share classes will be the prevailing exchange rates at the Fund’s Valuation Point. For share classes not denominated in US Dollars (USD) the Benchmark returns shall be converted from USD to the corresponding currency of the Share Class with the relevant currency exchange rates at the Benchmark valuation point.

The Performance Fees applicable to the Fund detailed above should be read in conjunction with the detailed summary of each of the fees and expenses of the Fund and the Company set out in the section of the Prospectus headed “**Fees and Expenses**”.

Performance Fee Calculation Breakdown

The Investment Manager will be entitled to a Performance Fee in respect of the relevant Classes. The following examples are included for information purposes only and are not intended to reflect any actual past performance or potential future performance. This example assumes that an investment of \$100,000 is made on the first day of the calendar year in one of the relevant Performance Fee Classes, which attracts a Performance Fee of 20%. The initial NAV per Share is calculated as \$10, and the number of shares remain unchanged.

Number of shares	NAV Per Share	Share Class Return (Net of fees)	Benchmark Return	Out/Underperformance	Performance Fee Charged Per Share	NAV at End of Year
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Year 1	10,000	\$10.00	20%	5%	15%	\$0.30	\$11.70
Year 2	10,000	\$11.70	-10%	-15%	5%	\$0.12	\$10.41
Year 3	10,000	\$10.41	10%	13%	-3%	\$0	\$11.45
Year 4	10,000	\$11.45	-6%	-14%	5%	\$0.10	\$10.66

Year 1 Class outperforms the Benchmark (please see “Out/ Underperformance” in the table above). Performance Fee payable; a new Performance Period begins.

Year 2 Class Performance is negative, but still outperforms the Benchmark (please see “Out/ Underperformance” in the table above) Performance Fee payable; a new Performance Period begins.

Year 3 Class underperforms the Benchmark (please see “Out/ Underperformance” in the table above). No Performance Fee payable; Measurement for that Performance Period is extended into the next Performance Period.

Year 4 Though Class performance is negative, it goes from underperforming the Benchmark to outperforming it (i.e. the class has outperformed the benchmark, which includes having recovered any previous underperformance from year 3, please see “Out/ Underperformance” in the table above). Performance Fee payable; a new Performance Period begins.

Distribution Policy

The Directors intend to declare a dividend in respect of the Distributing Share Classes set out in the table below.

Share Class	Distribution Frequency
Class N (USD) Income	Monthly
Class U1 (GBP) Income	Monthly
Class U2 (GBP) Income	Monthly

It is the intention of the Directors that dividends will be paid from the Fund’s net income. As the Fund currently charges fees and expenses to capital the Fund’s income available for distribution will in practice be a gross rather than net income figure. Gross income shall generally consist of interest, dividends and other investment income less withholding and other taxes or adjustments as applicable.

For Share Classes that are not Distributing Share Classes, the Fund’s income and capital gains will be reinvested in accordance with the investment objectives and investment policies of the Fund.

Risk Factors

The attention of investors is drawn to the sections of the Prospectus headed “**Financial Derivative Instruments**” and “**Risk Factors**”.

Jupiter Global Emerging Markets Focus Fund

SFDR Article 8 Annex(the "**Annex**")

Dated 13 August 2025

Jupiter Global Emerging Markets Focus Fund (the "**Fund**") meets the criteria pursuant to Article 8 of the SFDR to qualify as a financial product which promotes, among other characteristics, environmental or social characteristics, or a combination of those characteristics and provided that the companies that the Fund invests in follow good governance practices.

This Annex has been prepared for the purpose of meeting the specific financial product level disclosure requirements contained in the SFDR applicable to an Article 8 financial product.

Unless defined herein, all defined terms used in this Annex shall have the same meaning as in the Prospectus dated 13 August 2025, as appropriate.

Disclosures in this Annex may develop and be subject to change due to ongoing improvements in the data provided to, and obtained by, financial market participants and financial advisers to achieve the objectives of SFDR in order to make sustainability-related information available.

Compliance with the SFDR pre-contractual disclosure obligations is therefore made on a best efforts basis and the Company issues this Annex as a means of meeting these obligations.

IMPORTANT: Investors should note that as a financial product which promotes, among other characteristics, environmental or social characteristics, or a combination of those characteristics, the Fund may underperform or perform differently relative to other comparable funds that do not promote environmental and/or social characteristics. The description of the manner in which Sustainability Risks are integrated into the investment decisions for the Fund are contained in this Annex.

Product name: Jupiter Global Emerging Markets Focus Fund

Legal entity identifier: 549300EMHZSS6I8U1682

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

☐ Yes



☒ No

☐ It will make a minimum of **sustainable investments with an environmental objective:** ____%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It will make a minimum of **sustainable investments with a social objective:** ____%

☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of ____% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☒ It promotes E/S characteristics, but **will not make any sustainable investments**



What environmental and/or social characteristics are promoted by this financial product?

The environmental and social characteristics promoted by the Fund are: (i) the transition to a low carbon economy in seeking to promote the goal of net zero greenhouse gas emissions by 2050 or sooner; and (ii) the upholding responsibilities to people and planet in seeking compliance with the UN Global Compact Principles, (the "ESG Characteristics"). Such ESG Characteristics may develop over time.

The benchmark MSCI EM (Emerging Markets) Index is used for performance comparison purposes only and is not designated for the purpose of attaining the ESG Characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

Environmental characteristic

The environmental characteristic promoted by the Fund is the transition to a low carbon economy by seeking to promote the goal of net zero greenhouse gas emissions by 2050 or sooner. The Fund measures the attainment of this characteristic through the use of climate and environmental data, including (but not limited to) investee company disclosures on matters such as carbon emissions, environmental targets and associated capital allocation.

The Investment Manager analyses this data in-house and assesses holdings within the Fund's portfolio on the basis of their alignment with the goal of net zero greenhouse emissions by 2050 or sooner. The Investment Manager then determines short and medium-term milestones for each holding on an annual basis and monitors progress against those milestones.

Social characteristic

The social characteristic promoted by the Fund is upholding responsibilities to people and planet, which is defined as seeking compliance with the UN Global Compact Principles. The UN Global Compact Principles are a voluntary initiative based on chief executive officer (CEO) commitments to implement universal sustainability principles and to take steps to support UN goals.

The Investment Manager's investment due diligence process includes initial evaluation and ongoing monitoring of issuers' compliance with the UN Global Compact Principles using third party ESG risk data. Where an issuer has been identified in the view of the Investment Manager as having breached the UN Global Compact Principles, investment in securities issued by that issuer will only be considered to be aligned with the social characteristic promoted by the Fund where the Investment Manager is satisfied that appropriate remedial actions have been implemented to reduce the likelihood of a future breach.

The promotion of the Fund's ESG characteristics is conducted through the Investment Manager's stewardship of portfolio companies and investment decision making process.

More information on the sustainability indicators used by the Fund can be found on the website: <https://www.jupiteram.com/board-and-governance/#sustainable-finance-disclosures>.

The Fund uses data from third parties (which may include providers for research, reports, screenings, ratings and/or analysis such as index providers and consultants) and that information or data may be incomplete, inaccurate or inconsistent.

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

Not applicable as the Fund does not commit to make sustainable investments.

● ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable as the Fund does not commit to make sustainable investments.

- — — *How have the indicators for adverse impacts on sustainability factors been taken into account*

Not applicable

- — — *How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



Does this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



Yes, the Fund does consider principal adverse impacts on sustainability factors as an additional consideration in the Investment Manager's portfolio construction process. A list of the key principle adverse impact indicators considered by the Fund can be found on the website: <https://www.jupiteram.com/board-and-governance/#sustainable-finance-disclosures>. These principle adverse indicators are assessed as part of the investment decision making process and may lead to exclusions as part of the screening process. Relevant information on principal adverse impacts on sustainability factors will also be disclosed in due course in the Fund's annual report.



No



What investment strategy does this financial product follow?

The investment strategy follows a bottom-up quantitative and qualitative analysis of individual companies, aiming to select those with a good record and a proven product and business model, combined with evidence of entrepreneurial endeavour and the prospect of above average growth opportunities.

In selecting investments to attain the ESG Characteristics, the Investment Manager will include a restriction on companies where the main business activity is linked to fossil fuels, military spending, controversial weaponry, coal or tobacco. These elements of the investment strategy are binding on the Investment Manager.

In addition, the Investment Manager may, over time add further restrictions or prohibitions on other industries or sectors which it feels are not consistent with or appropriate for the Sustainability Approach of the Fund. In such a case, the prospectus will be amended accordingly at the occasion of the first update that will follow. Details of any further such restrictions will be available from the Investment Manager upon request.

The strategy is implemented through fundamental security analysis in line with the Fund's active management approach, including pre-investment research, ongoing monitoring and corporate engagement on areas of improvement.

The policy to assess good governance practices of the investee companies requires active engagement by the Investment Manager and demonstration of stewardship through an approach to company dialogue and analysis in accordance with Jupiter's Responsible Investment Policy.

The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.

● ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

Exclusions and negative screening are deployed by the Investment Manager in selecting investments to attain the ESG Characteristics. Binding exclusions in respect of companies linked to fossil fuels, military spending, controversial weaponry, coal or tobacco are applied to the Fund.

● ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

The committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy is 0%.

● ***What is the policy to assess good governance practices of the investee companies?***

The Investment Manager conducts research and performs due diligence in order to ensure that companies that the Fund invests in follow good governance. The assessment of good governance practices of the investee companies is conducted through some or all of the following:

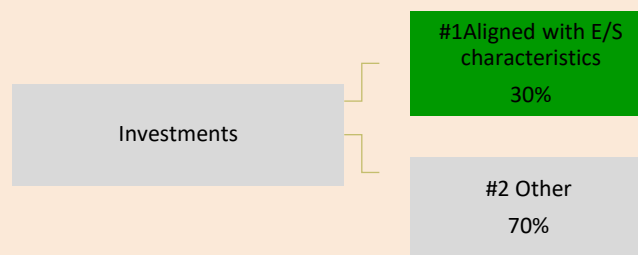
- the initial due diligence conducted by the Investment Manager prior to investment;
- the ongoing monitoring of investee companies by the Investment Manager; and
- active engagement with investee companies by the Investment Manager and demonstration of responsible investment in accordance with Jupiter's Responsible Investment Policy.

What is the asset allocation planned for this financial product?

The minimum share of investments aligned with the environmental and social characteristics promoted by the Fund is 30%. The remaining portion of the Fund's investment portfolio ("#2Other") will consist of investments which are not aligned to the ESG Characteristics promoted by the Fund, investments for which relevant data is not available and/or cash and cash equivalents held on an ancillary basis.



Asset allocation
describes the share of
investments in
specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

The Fund does not use financial derivative instruments specifically for the purpose of attaining the environmental and/ or social characteristics it promotes. Rather, financial derivative instruments may be used by the Fund for: (i) investment purposes; and/or (ii) efficient portfolio management, including hedging purposes.



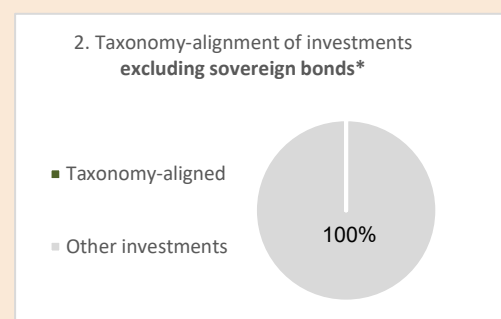
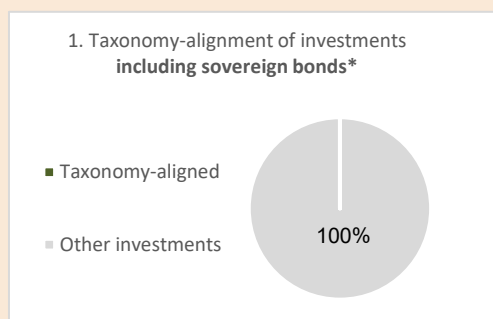
To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy is 0%.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.




* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What is the minimum share of investments in transitional and enabling activities?**

There is no commitment to a minimum proportion of investments in transitional and enabling activities and therefore the minimum share of such investments is 0%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

There is no commitment to a minimum proportion of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy and therefore the minimum share of such investments is 0%.



What is the minimum share of socially sustainable investments?

There is no commitment to a minimum proportion of socially sustainable investments and therefore the minimum share of such investments is 0%.



What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?

All of the Fund's investments are held with a view to achieving the Fund's investment objective, including any which are not aligned to the ESG Characteristics promoted by the Fund.

Sustainability risks are integrated into the investment decision making process. The active ownership approach considers material ESG factors which strengthen the assessment of the risks and opportunities that drive returns.

The Investment Manager takes sustainability risks (defined in SFDR as an environmental, social or governance event or condition that, if it occurs, could cause a negative material impact on the value of the investment) and ESG Characteristics into account as part of its selection process.

In addition to investments made by the Fund in pursuit of its investment strategy, the Fund may hold cash and cash equivalents on an ancillary basis in order to achieve its investment goals, for treasury purposes and in case of unfavourable market conditions.

No minimum environmental or social safeguards will be in place in relation to such holdings.

This category may also include investments for which relevant data is not available.



Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

The MSCI EM (Emerging Markets) Index is used for performance comparison purposes only and is not designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

Not applicable

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

Not applicable

- ***How does the designated index differ from a relevant broad market index?***

Not applicable

- ***Where can the methodology used for the calculation of the designated index be found?***

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



Where can I find more product specific information online?

More product-specific information can be found on the website:
<https://www.jupiteram.com/board-and-governance/#sustainable-finance-disclosures>